



JOINT PRESS RELEASE

PEUGEOT AND SORGENIA: AGREEMENT FOR DEVELOPMENT OF ELECTRIC CARS IN ITALY

Milan, June 22 2010 – Peugeot Italia and Sorgenia have signed a **letter of intent** for the **development of electric mobility in Italy**. The agreement involves the creation of a joint working group which will by the end of 2010 define the infrastructure, commercial and service solutions that will underpin the adoption of electric vehicles and charging systems. In fact for the end of 2010 the launch on the markets is scheduled of iOn, Peugeot's wholly electric vehicle.

Alain Martinez, Chief Executive of Peugeot Italia: "With this letter of intent, Peugeot has made a rapid entry into the emerging electric vehicle market. iOn, which has four doors, four seats, an autonomy of 150 km and is easy to charge, gives a performance that is perfectly in line with 90% of the journeys made by users and will be a leading model in this market".

"Entry into the electric mobility sector – said **Massimo Orlandi**, Chief Executive of Sorgenia – could be a new opportunity for Sorgenia to develop its business as well as being a new way of contributing to the reduction of polluting emissions and to a greater respect of the environment, in line with what we have been doing for years on the electricity generating front with our investments in renewable sources and new-generation thermoelectric plants".

Peugeot

Peugeot is the only brand which has developed a global mobility range with cars for private individuals, commercial vehicles, scooters, bicycles and a vast range of services. Present in 160 countries with 10 000 points of contact, Peugeot associates need with emotion all over the world. On the strength of 2 centuries of inspiration, in 2010 Peugeot is renewing its stylistic lines, its visual identity and is completing its mobility range with the launch of the MU service by Peugeot, and is affirming its international ambition. The brand is continuing to develop with the launch of the RCZ, the iOn, a 100% electric vehicle, of the 408 in China and with three new models in South America.

In Italy, Peugeot has had an official presence since 1969 and has two Sales Branches in Milan and Rome, a network of over 180 dealers and almost 800 Spares Distributors, Repair Centres and Authorized Mechanics throughout the country. In 2009 Peugeot was the fifth constructor in Italy in terms of number of vehicle registrations and is the top foreign manufacturer for commercial vehicle sales.

Sorgenia

Sorgenia is the top private operator in Italy in the domestic electricity and natural gas market. Founded in 1999 by CIR, the majority shareholder of the company, and by the Austrian utility Verbund, Sorgenia is an integrated energy provider, active in the areas of sourcing, sales and supply to all client types, both in the electricity and the natural gas segment. In the electricity sector, Sorgenia is the fifth producer in Italy with an installed capacity of approximately 3,800 Megawatts (MW), plants under construction for over 800 MW and approximately 560 thousand clients. The company is particularly active in generation from renewable sources, especially photovoltaic and wind. In the gas sector every year Sorgenia buys 2 billion cubic metres to sell to its clients and 3 billion cubic metres for its own production plants (5 billion by 2012). In 2009 Sorgenia reported revenues of approximately 2.3 billion euro and net income of 66.9 million.

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